

2023 FINANCIALS AND 2024 BUDGET

FLORIDA BEER WHOLESALERS ASSOCIATION ACCRUAL BASED BUDGET 2024 FINAL

EXPENSES	2022 Budget vs. Final 22			Budget 22 vs. Prjoected 2023			Proj. 23 vs. Budget 2024		
	Bud. 22	Final 22	%	Bud. 23	Proj 23	%	Proj. 23	Budget 24	
ADMIN, OH & MTGS									
ACCOUNTING	18,000	18,000	0%	18,000	25,995	44%	25,995	21,000	-19%
DUES-SUBS.-EDUCATION	4,345	2,520	-42%	2,520	6,805	170%	6,805	7,000	3%
OFFICE EXPENSES	32,295	39,420	22%	39,420	17,385	-56%	17,385	18,140	4%
INSURANCE	7,326	6,153	-16%	6,153	7,326	19%	7,326	7,300	0%
MEETINGS	56,000	52,533	-6%	52,533	69,985	33%	69,985	76,000	9%
RENT & PARKING	42,480	40,832	-4%	40,832	47,136	15%	47,136	48,240	2%
TOTAL ADMIN, OH & MTGS	160,446	159,458	-1%	159,458	174,632	10%	174,632	177,680	2%
PERSONNEL									
SALARIES	582,500	431,472	-26%	431,472	371,319	-14%	371,319	389,500	5%
BENEFITS	117,558	46,823	-60%	46,823	41,566	-2%	41,566	45,000	8%
AUTO EXPENSES	16,500	11,325	-31%	11,325	9,600	-15%	9,600	9,600	0%
TOTAL PERSONNEL	716,558	489,619	-32%	489,619	422,485	-13%	422,485	444,100	5%
ASSOCIATION ACTIVITIES									
PUBLIC RELATIONS	120,000	99,432	-17%	99,432	95,124	1%	95,124	110,000	16%
DONATIONS & SPONSORSHIPS	16,550	49,631	200%	5,500	5,000	201%	5,000	10,000	100%
LEGAL	72,800	59,460	-18%	59,460	41,386	22%	41,386	72,800	76%
LOBBYIST	155,000	155,000	0%	155,000	145,775	1%	145,775	150,775	3%
TRAVEL & ENT	75,750	38,500	-49%	38,500	28,061	6%	28,061	33,000	18%
TOTAL ASSN ACTIVITIES	440,100	402,022	-9%	357,891	315,346	8%	315,346	376,575	19%
TOTAL EXPENSES	1,317,104	1,051,100	-20%	1,006,969	912,463	-4%	912,463	998,355	9%

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FLORIDA BEER WHOLESALERS ASSOCIATION 2023 FINAL INCOME/EXPENSES - 12 MONTHS DUES			
<i>INCOME</i>	<i>BUDGET 2023</i>	<i>PROJECTED 2023</i>	<i>BUDGET 2024</i>
Membership Dues	1,016,445	\$ 1,016,536	985,477
Sponsorships	60,000	57,735	60,000
Interest Earned	3,500	10,122	30,000
	\$ 1,079,945	\$ 1,084,393	\$ 1,075,477
SUMMARY	BUDGET 2023	PROJECTED 2023	BUDGET 2024
Income	\$ 1,079,945	\$ 1,084,393	\$ 1,075,477
EXPENSES			
Admin, OH & Mtgs.	155,034	174,632	177,680
Personnel	427,654	422,485	444,100
Assn Activities	387,900	315,346	376,575
TOTAL EXPENSES	970,588	912,463	998,355
	\$		
Net Balance	\$ 109,357	\$ 171,930	\$ 77,122
FBWA Account Balances 12-1-23			
Hancock Whitney Operating Account			\$ 435,599
Fidelity Investment Account			\$ 876,407
			CDs maturing soon
TOTAL			1,312,006

- Dues rate of .0067 to be invoiced monthly for twelve equal payments; same as 2023
- 2022 (.0085); 2021 (.0057)