

Board Meeting- Compensation Discussion
World Equestrian Center, Ocala, Florida
December 3, 2023

Attendees:

Ken Daley, Chairman
Matt Sokolowski, Secretary/Treasurer
David Bear, Vice Chair
Andrea Saputo
Frank Schwiep
Gentry Pelham
George Halper
Belle Bear (Observer)

Mr. Sokolowski asked for the minutes from the May 2023 meeting to be approved. Mr. Bear so moved and Mr. Pelham seconded. The minutes were passed.

Mr. Sokolowski talked about the audit and there was a motion for approval. Mr. Halper made a motion and Mr. Schwiep seconded. Mr. Bear questioned if we have an audit committee to review with the CPAs. We created a financial committee before so they could be used as an audit committee. All in favor, the audit was accepted. Mr. Sokolowski discussed the budget and the compensation for Jared Ross and Jordan Wheeler.

The Board then discussed the operational account and Mr. Ross suggested moving the excess over \$250,000 into more CDs. Mr. Bear moved to approve and Mr. Pelham seconded the motion. All were in favor and it passed.

Mr. Daley discussed the nominating committee and how four terms were expiring – Mr. Daley, Mr. Sokolowski, Mr. Bear, and Mr. Halper. The nominating committee consists of John Williams, Colby Kiene, and Kevin Bowler. Mr. Daley is the only Board Member not renewing his term and the nominating committee has recommended Chris Bowler.

Mr. Ross presented Legislative and Regulatory updates, namely RTDs, Blue Cloud, and SB. Mr. Sokolowski made it clear that he would like to see FBWA get on offense to protect Franchise Law.

Mr. Daley brought up the “Single Voice” discussion and asked for any input before presenting it to the membership. There was nothing more added other than agreeing to present it to the membership.

No other business was discussed and Mr. Daley adjourned.

Minutes Approved by George Halper on December 26, 2023