

Florida Beer Wholesalers Association

Quarterly Profit and Loss Summary

January - December 2024

	JAN - MAR, 2024	APR - JUN, 2024	JUL - SEP, 2024	OCT - DEC, 2024	TOTAL
Income					
Membership Dues	246,375.00	246,375.00	246,375.00	248,258.00	\$987,383.00
Refunds to customers		42.99			\$42.99
Sponsorships	25,500.00	35,500.00	6,800.00		\$67,800.00
Total Income	\$271,875.00	\$281,917.99	\$253,175.00	\$248,258.00	\$1,055,225.99
GROSS PROFIT	\$271,875.00	\$281,917.99	\$253,175.00	\$248,258.00	\$1,055,225.99
Expenses					
Advertising & marketing	12,000.00	12,000.00	12,000.00	16,000.00	\$52,000.00
Annual Meeting		8,000.00	25,056.40	34,313.50	\$67,369.90
Building & property rent	11,843.44	12,398.78	11,630.38	11,714.76	\$47,587.36
Cell Phone	300.00	300.00	300.00	300.00	\$1,200.00
Donations & Flowers	1,092.93	214.98		2,500.00	\$3,807.91
General business expenses					\$0.00
Bank fees & service charges	927.84	1,058.41	1,103.92	1,081.22	\$4,171.39
Total General business expenses	927.84	1,058.41	1,103.92	1,081.22	\$4,171.39
Insurance				164.13	\$164.13
Business insurance	1,321.08	4,629.70			\$5,950.78
Total Insurance	1,321.08	4,629.70		164.13	\$6,114.91
Legal & accounting services	390.00		19,532.80		\$19,922.80
Legal fees	5,700.00	5,700.00	25,655.30	7,600.00	\$44,655.30
Total Legal & accounting services	6,090.00	5,700.00	45,188.10	7,600.00	\$64,578.10
Licenses & Fees				120.07	\$120.07
Lobbyist Fees	49,050.00	31,100.00	30,450.00	40,600.00	\$151,200.00
Meals	470.91	962.34	1,703.96	903.07	\$4,040.28
Travel meals			94.17		\$94.17
Total Meals	470.91	962.34	1,798.13	903.07	\$4,134.45
Membership Meetings	6,840.71				\$6,840.71
Memberships & subscriptions	1,516.25	874.90	450.00	5,785.94	\$8,627.09
Office expenses	99.26	9.85	232.41	608.08	\$949.60
Office supplies	680.08	501.43	595.39	412.25	\$2,189.15
Shipping & postage			14.80		\$14.80
Software & apps	3,940.00	3,924.50	3,750.00	3,750.00	\$15,364.50
Total Office expenses	4,719.34	4,435.78	4,592.60	4,770.33	\$18,518.05
Payroll expenses		327.60			\$327.60
Dental Insurance	475.51	492.39	492.39	328.26	\$1,788.55
Employee benefits				806.91	\$806.91
Employee retirement plans	5,634.26	4,558.74	4,558.74	5,171.66	\$19,923.40
Health & accident plans	5,921.07	8,380.20	6,285.15	6,285.15	\$26,871.57
Total Employee benefits	11,555.33	12,938.94	10,843.89	12,263.72	\$47,601.88
Payroll taxes	7,256.51	7,156.51	3,827.45	2,507.91	\$20,748.38
Salaries	19,537.50	19,537.50	19,537.50	19,537.50	\$78,150.00
Salaries Officer	71,637.51	71,637.51	71,637.51	71,637.51	\$286,550.04
Total Payroll expenses	110,462.36	112,090.45	106,338.74	106,274.90	\$435,166.45

Florida Beer Wholesalers Association

Quarterly Profit and Loss Summary

January - December 2024

	JAN - MAR, 2024	APR - JUN, 2024	JUL - SEP, 2024	OCT - DEC, 2024	TOTAL
Payroll Expenses - CAVU				354.44	\$354.44
Production Videos	6,000.00	6,000.00	6,000.00	6,000.00	\$24,000.00
QuickBooks Payments Fees	15.00	510.75	309.00	302.00	\$1,136.75
Technology Services	820.00	420.00	630.00	3,080.00	\$4,950.00
Travel	2,628.07	3,033.82	3,029.49	3,885.09	\$12,576.47
Airfare	620.20	1,298.86	598.95	506.96	\$3,024.97
Automobile Expense	368.50	387.26	2,321.55		\$3,077.31
Hotels	283.50	2,534.08	1,897.75	1,558.53	\$6,273.86
Parking & tolls		138.05	195.84	117.59	\$451.48
Taxis or shared rides		210.12			\$210.12
Total Travel	3,900.27	7,602.19	8,043.58	6,068.17	\$25,614.21
Utilities					\$0.00
Telephone, Internet & Cable	1,016.63	1,207.78	1,062.56	1,037.85	\$4,324.82
Total Utilities	1,016.63	1,207.78	1,062.56	1,037.85	\$4,324.82
Website			1,785.60		\$1,785.60
Total Expenses	\$218,386.76	\$209,506.06	\$256,739.01	\$248,970.38	\$933,602.21
NET OPERATING INCOME	\$53,488.24	\$72,411.93	\$ -3,564.01	\$ -712.38	\$121,623.78
Other Income					
Other income					\$0.00
Interest Income	3,557.37	19,995.77	7,322.61	29,137.46	\$60,013.21
Total Other income	3,557.37	19,995.77	7,322.61	29,137.46	\$60,013.21
Unrealized Gains/Losses	-1,142.40	-60.22	888.80		\$ -313.82
Total Other Income	\$2,414.97	\$19,935.55	\$8,211.41	\$29,137.46	\$59,699.39
NET OTHER INCOME	\$2,414.97	\$19,935.55	\$8,211.41	\$29,137.46	\$59,699.39
NET INCOME	\$55,903.21	\$92,347.48	\$4,647.40	\$28,425.08	\$181,323.17